Registration number: 272226

Registered Charity: 10478

Birr Stage Guild Limited

(A company limited by guarantee and not having a share capital)

Directors' Report and Financial Statements

for the year ended 30 September 2014

Birr Stage Guild Limited
(A company limited by guarantee not having a share capital)

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Birr Stage Guild Limited
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Directors and other information

Directors	Marcella Kennedy Maureen De Forge George Manzor
Secretary	Marcella Kennedy
Company number	272226
Registered office	Oakely Park Clareen Birr Co Offaly
Auditors	Baker Tilly Ryan Glennon Birr Technology Centre Birr Co Offaly
Business address	Oxmantown Theatre Oxmantown Mall Birr Co Offaly
Bankers	Bank of Ireland Emmet Square Birr Co Offaly Birr Credit Union Main Street Birr Co Offaly
Solicitors	James Lucey Cumberland House Birr Co Offaly

Birr Stage Guild Limited

Directors' report
for the year ended 30 September 2014

The directors present their report and the audited financial statements for the year ended 30 September 2014.

Principal activity and business review
The principal activities of the company are:
- To act as organisers and promoters of drama, music and allied cultural events including ancillary activities.
- To provide facilities and opportunities for the organisation of artistic and cultural events and to maintain a centre for the holding of workshops, exhibitions, conferences and performances of all kinds, notably theatrical performances.

Results for the year and statement of affairs as at 30 September 2014
The loss for the year after amortisation of capital grants and fundraising amounted to €26,480 (2013 : loss of €714).

Directors and Secretary

The present directors are listed on page 1. They have not changed during the year. The company is limited by guarantee and does not have any share capital. Therefore, the directors and secretary do not have any beneficial interest in the company.

Books of Account
The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Birr Theatre & Arts Centre, Oxmantown Hall, Birr, Co Offaly.

Health and safety of employees
The welfare and safety of the company's employees is safeguarded through the strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act 1989, imposes certain obligations on employers and the company is taking appropriate action to ensure compliance with this Act, including the adoption of safety standards.

Principal Risks and Uncertainties
The principal risk that the company faces is a decrease in the volume of visitors to the theatre which would have an impact on the company's revenues.

Post Balance Sheet Events
There have been no events which could affect the balance sheet, apart from those disclosed in the director's report.

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Auditors
The auditors, Baker Tilly Ryan Glennon, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 26/01/2015 and signed on its behalf by

Marcella Kennedy
Marcella Kennedy
Director

George Manzor
Director

Birr Stage Guild Limited
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Statement of Directors' responsibilities and declaration on audited financial statements

The directors made the following statement in respect of the audited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts, 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on audited financial statements

In relation to the financial statements as set out on page 10 - 15.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Baker Tilly Ryan Glennon , Accountants & Business Advisers, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 September 2014."

On behalf of the board

Marcella Kennedy
Director

George Manzor
Director

Independent Auditors' Report to the Members of Birr Stage Guild Limited

We have audited the financial statements of Birr Stage Guild Limited for the year ended 30 September 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, as set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 30 September 2014 and of its deficit for the year then ended; and

- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Independent Auditors' Report to the Members of Birr Stage Guild Limited

Matters on which we are required to report by the Companies Act 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit
- In our opinion proper books of account have been kept by the company
- The financial statements are in agreement with the books of account
- In our opinion the information given in the directors' report is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.

Suzanne O'Neill

SUZANNE O'NEILL
(For and on behalf of BAKER TILLY RYAN GLENNON)
Registered Auditors,
Birr Technology Centre,
Birr,
Co Offaly.

Date: 26/1/2015

Birr Stage Guild Limited
(A company limited by guarantee not having a share capital)

Income and expenditure account
for the year ended 30 September 2014

		Continuing operations	
		2014	2013
	Notes	€	€
Income			
Sales	2	**128,421**	166,916
Grant Income	3	**140,576**	139,839
Other Income		**1,200**	7,692
		270,197	314,447
Cost of sales		**(101,950)**	(135,387)
Gross surplus		**168,247**	179,060
Administrative expenses		**(210,275)**	(212,105)
Operating (deficit)	4	**(42,028)**	(33,045)
Other interest receivable and similar income	5	**55**	48
Deficit on ordinary activities		**(41,973)**	(32,997)
Amortisation of capital grants	10	**8,120**	23,991
Amortisation of fundraising	12	**8,292**	8,292
Retained (loss)/surplus for the year		**(25,561)**	(714)

There are no recognised gains or losses other than the profit or loss for the above two financial years and therefore there was no requirement to produce a Statement of Recognised Gains and Losses.

The note on pages 10 - 15 form part of the financial statements.

On behalf of the board

Marcella Kennedy

Marcella Kennedy
Director

George Manzor
Director

Birr Stage Guild Limited
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Balance sheet
as at 30 September 2014

	Notes	2014 €	2014 €	2013 €	2013 €
Fixed assets					
Tangible assets	7		**244,045**		281,189
Current assets					
Debtors	8	**1,579**		6,936	
Cash at bank and in hand		**82,167**		89,840	
		83,746		96,776	
Creditors: amounts falling due within one year	9	**(43,740)**		(51,942)	
Net current assets			**40,006**		44,834
Net assets			**284,051**		326,023
Reserves					
Capital Grants	10		**16,699**		24,818
Oxmantown Hall fundraising	12		**73,571**		81,863
Accumulated fund			**193,781**		219,342
Accumulated surplus			**284,051**		326,023

The note on pages 10 - 15 form part of the financial statements.

On behalf of the board

Marcella Kennedy

Marcella Kennedy
Director

George Manzor
Director

Birr Stage Guild Limited
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Cash flow statement
for the year ended 30 September 2014

	Notes	2014 €	2013 €
Reconciliation of operating surplus to net cash outflow from operating activities			
Operating surplus/(deficit)		(42,028)	(33,045)
Depreciation		37,499	38,024
(Increase)/Decrease in debtors		5,357	(3,282)
Increase/(decrease) in creditors		(8,202)	(793)
Net cash inflow from operating activities		(7,374)	904
Cash flow statement			
Net cash inflow from operating activities		(7,374)	904
Returns on investments and servicing of finance	14	55	48
Capital expenditure	14	(355)	(792)
(Decrease)/ increase in cash in the year		(7,674)	160
Reconciliation of net cash flow to movement in net funds	15		
Movement in net funds in the year		(7,674)	160
Net funds at 1 October 2013		89,840	89,681
Net debt at 30 September 2014		(82,167)	89,840

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, Companies Act 1963 to 2013, and comply with financial reporting standards of the Accounting Standards Board.

1.2. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixture, fittings and equipment are written off in equal annual installments in orderto write off their cost over their estimated usefull lives of five years.

The carrying values of tangible fixed assets are reviewed for impairment when there are indications that the carrying value may not be recoverable.

Equipment	-	20% Straight Line

1.3. Revenue grants

Deferred fundraising income and capital grants that have been transferred to the capital account in the year of receipt are amortised to the income and expenditure account at rates to match the related depreciation on the assets as follows:

Equipment	-	20% Straight Line
Leasehold premises	-	5% Straight line

1.4. Turnover Policy

Income represents receipts from ticket and refreshment sales during the year.

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2. Turnover

The company's sales for the year have been derived from its principal activity wholly undertaken in Ireland.

	2014	2013
	€	€
Class of business		
Admission and membership	**115,423**	147,092
Refreshment sales	**4,978**	6,837
Venue hire	**3,091**	3,892
Advertising and exhibitions	**4,929**	9,095
	128,421	166,916

3. Grant Income

	2014	2013
	€	€
Arts Council	**30,000**	**30,000**
Pobal CSP Grant	**81,144**	**86,214**
Birr Town Council	**3,000**	**3,125**
Offaly County Council	**20,000**	**20,500**
Other grant income	**6,432**	**-**
	140,576	139,839

4. Operating deficit

	2014	2013
	€	€
Operating deficit is stated after charging:		
Depreciation and other amounts written off tangible assets	**37,499**	38,024
Auditors' remuneration	**1,476**	1,476

5. Interest receivable and similar income

	2014	2013
	€	€
Bank interest	**55**	48

..... continued

6. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:	2014	2013
Employees	7	7

Employment costs

	2014 €	2013 €
Wages and salaries	**105,313**	109,067
Social welfare costs	**9,134**	7,400
	114,447	116,467

7. Tangible fixed assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 October 2013	621,755	300,747	**922,502**
Additions	-	355	**355**
At 30 September 2014	621,755	301,102	**922,857**
Depreciation			
At 1 October 2013	352,346	288,967	**641,313**
Charge for the year	31,089	6,410	**37,499**
At 30 September 2014	383,435	295,377	**678,812**
Net book values			
At 30 September 2014	238,320	5,725	**244,045**
At 30 September 2013	269,409	11,781	**281,190**

8. Debtors

	2014 €	2013 €
Prepayments and accrued income	**1,579**	4,686
Other debtors	-	2,250
	1,579	6,936

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9. Creditors: amounts falling due within one year	2014 €	2013 €
Trade creditors	637	640
PAYE and social welfare	5,430	4,670
Other creditors	29,139	37,758
Accruals and deferred income	8,534	8,874
	43,740	51,942

10. Accruals and deferred income	2014 €	2013 €
Government grants		
Department of Arts and Heritage	317,434	317,434
Arts Council equipment grant	82,365	82,365
Offaly County Council	12,698	12,698
Offaly Leader	39,362	39,362
SEP Capital Grant	5,715	5,715
Capital Grant	10,148	10,148
Offaly Local Development Company	98,868	98,868
Capital Grant	15,881	15,881
	582,471	582,471
Transferred to profit and loss prior years	(557,654)	(533,663)
Transferred to Profit and Loss	(8,120)	(23,991)
Unamortised balance	(16,699)	(24,818)

Capital grants are amortised to the Profit and Loss acount at a rate of 5% on the building grant from the Department of Arts and Heritage and 20% on all other grants.

11. Reconciliation of movements in reserves	2014 €	2013 €
Surplus for the year	(25,561)	(714)
Opening reserves	219,342	220,056
Closing reserves	193,781	219,342

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12. Oxmantown Hall fundraising

There was no additional fundraising income in the year. The balance on the Oxmantown Hall fundraising reserves at the end of every year is transferred to the profit and loss account at a rate of 5%. The amount transferred in 2014 is €8,292 (2013 : €8,292).

13. Post balance sheet events

There are no significant events since the year end,which would have an impact on the financial position as at the balance sheet date.

14. Gross cash flows

	2014 €	2013 €
Returns on investments and servicing of finance		
Interest received	55	48
Capital expenditure		
Payments to acquire tangible assets	(355)	(792)

15. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	89,840	(7,673)	82,167
Net funds	89,840	(7,673)	82,167

16. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

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17. Approval of financial statements

The financial statements were approved by the Board on 26/01/2015 and signed on its behalf by

Marcella Kennedy
Marcella Kennedy
Director

George Manzor
George Manzor
Director

Birr Stage Guild Limited
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The following pages do not form part of the statutory accounts.

Birr Stage Guild Limited
(A company limited by guarantee not having a share capital)

Detailed income and expenditure account
for the year ended 30 September 2014

	2014		2013	
	€	€	€	€
Income				
Sales		128,421		166,916
Grant Income		140,576		139,839
Other income		1,200		7,692
		270,197		314,447
Cost of sales				
Direct costs	101,950		135,387	
		(101,950)		(135,387)
Gross profit	62%	168,247	57%	179,060
Administrative expenses	210,275		212,105	
		(210,275)		(212,105)
Operating surplus	16%	(42,028)	11%	(33,045)
Other income and expenses				
Interest receivable				
Bank deposit interest	55		48	
		55		48
Net (loss) for the year		(41,973)		(32,997)

Birr Stage Guild Limited
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Administrative expenses
for the year ended 30 September 2014

	2014	2013
	€	€
Administrative expenses		
Wages and salaries	**114,533**	116,467
Staff training	**290**	125
Rates	**1,325**	-
Insurance	**5,173**	2,798
Light and heat	**8,375**	9,428
Cleaning	**3,228**	1,933
Repairs and maintenance	**2,116**	4,709
Licences and Permits	**-**	500
Printing, postage and stationery	**4,338**	7,348
Marketing and Advertising	**16,623**	14,695
Telephone	**2,164**	3,340
Travel expenses	**5,646**	5,790
Legal and professional	**554**	1,174
Audit	**1,476**	1,476
Bank charges	**2,714**	3,106
General expenses	**2,646**	1,192
Subscriptions	**1,575**	-
Depreciation tangible assets	**37,499**	38,024
	210,275	212,105